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Q&A

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Title : Managing Finance in a

Digital World

Version: DEMO

- 1. Which of the following statements best describes data extraction?
- A. The process of harvesting data from source databases and locations
- B. Examining the data to understand its content formats and structure.
- C. Data being processed into the destination database ready for use.
- D. Storing data in a systematic and logical way ready for further interrogation.

Answer: A

- 2. Which of the following is NOT an element of the system development life cycle?
- A. Review
- B. Planning
- C. Analysis
- D. Implementation

Answer: A

- 3.K manages the finance function of a cable manufacturing business. In order to cope with an increasingly diverse workload K needs human resources to recruit someone with a digital mindset. Which THREE of the following individual characteristics should K emphasise to human resources as important in finding the right candidate?
- A. A 'photographic' memory
- B. An open-minded outlook
- C. A visionary leader
- D. Adopting a 'helicopter view'
- E. A compliant personality

Answer: C,D,E

4.Company Q is a relatively small company but expanding quickly. In this period of rapid growth it feels that now is the time to add a Human Resource presence and support, but does not wish to add a permanent department within the organisational structure.

What is the best option for Company Q?

- A. Virtual Human Resource department
- B. Project based Human Resource department
- C. Networked Human Resource department
- D. In-house Human Resource department

Answer: A

5. Workforce flexibility takes a number of different forms.

Which of the following achieves flexibility where employees have the ability to move between tasks as and when required by the organisation?

- A. Shift system flexibility
- B. Numerical flexibility
- C. Functional flexibility
- D. Temporal flexibility

Answer: C